

HOUSING REVENUE ACCOUNT

SUMMARY OF EXPENDITURE & INCOME

APRIL TO JUNE 2023

	Original Budget	Approved Budget @ Jun 23	April - June Budget	Total Year to date Net (Income) / Expenditure	Variance Underspend(-) Apr-Jun	Year End Forecast	Year End Variance Underspend(-)
	£	£	£	£	£	£	£
Expenditure							
1 General Management	883,960	985,460	261,526	202,396	-59,130	1,007,460	22,000
2 Special Services	853,090	945,960	197,494	199,315	1,821	945,960	0
3 Repairs & Maintenance	3,466,270	3,618,190	840,408	662,338	-178,070	3,465,190	-153,000
4 Bad & Doubtful Debts	100,000	100,000	0	0	0	100,000	0
5 Total Controllable Expenditure	5,303,320	5,649,610	1,299,428	1,064,049	-235,379	5,518,610	-131,000
6 Controllable Income (-)	-8,795,050	-8,795,050	-2,220,342	-2,222,263	-1,921	-8,755,050	40,000
7 Net Controllable Cost of Services	-3,491,730	-3,145,440	-920,914	-1,158,214	-237,300	-3,236,440	-91,000
8 Internal Support Expenditure	1,502,640	1,502,640	0	0	0	1,502,640	
9 Depreciation	1,655,660	1,655,660	0	0	0	1,655,660	0
10 Internal Support Income	-180,000	-180,000	0	0	0	-180,000	
11 Net Cost of Services	-513,430	-167,140	-920,914	-1,158,214	-237,300	-258,140	-91,000
10 Loan Charges - Interest	1,169,960	1,169,960	130,646	130,750	104	1,169,960	0
11 Investment Income	-246,000	-246,000	0	0	0	-416,000	-170,000
12 Net Operating Expenditure	410,530	756,820	-790,268	-1,027,464	-237,196	495,820	-261,000
13 Contribution to Capital	112,090	112,090	0	0	0	112,090	0
14 Contribution to/from(-) Reserves	-772,620	-1,118,910	0	0	0	-857,910	261,000
15 Surplus (-) / Deficit	-£250,000	-£250,000	-£790,268	-£1,027,464	-£237,196	-£250,000	£0