

HOUSING REVENUE ACCOUNT

SUMMARY OF EXPENDITURE & INCOME

APRIL TO SEPTEMBER 2024

	Original Budget	Approved Budget @ Sep 24	April - Sept Budget	Total Year to date Net (Income) / Expenditure	Variance Underspend(-) Apr-Sep	Year End Forecast	Year End Variance Underspend(-)
	£	£	£	£	£	£	£
Expenditure							
1 General Management	866,490	983,970	568,842	560,870	-7,972	960,970	-23,000
2 Special Services	1,003,480	1,082,540	519,457	374,740	-144,717	969,540	-113,000
3 Repairs & Maintenance	3,321,070	3,334,550	1,667,961	1,771,368	103,407	3,742,550	408,000
4 Bad & Doubtful Debts	100,000	100,000	0	0	0	100,000	0
5 Total Controllable Expenditure	5,291,040	5,501,060	2,756,260	2,706,978	-49,282	5,773,060	272,000
6 Controllable Income (-)	-9,456,660	-9,456,660	-4,700,078	-4,679,591	20,487	-9,440,660	16,000
7 Net Controllable Cost of Services	-4,165,620	-3,955,600	-1,943,818	-1,972,613	-28,795	-3,667,600	288,000
8 Internal Support Expenditure	1,634,320	1,634,320	0	0	0	1,634,320	
9 Depreciation	1,733,990	1,733,990	0	0	0	1,733,990	0
10 Internal Support Income	-252,970	-252,970	0	0	0	-252,970	
11 Net Cost of Services	-1,050,280	-840,260	-1,943,818	-1,972,613	-28,795	-552,260	288,000
10 Loan Charges - Interest	1,169,960	1,169,960	130,646	130,753	107	1,169,960	0
11 Investment Income	-347,000	-347,000	0	0	0	-437,000	-90,000
12 Net Operating Expenditure	-227,320	-17,300	-1,813,172	-1,841,860	-28,688	180,700	198,000
13 Contribution to Capital	24,470	24,470	0	0	0	24,470	0
14 Contribution to/from(-) Reserves	202,850	-7,170	0	0	0	-205,170	-198,000
15 Surplus (-) / Deficit	£0	£0	-£1,813,172	-£1,841,860	-£28,688	£0	£0