

SUMMARY OF COMMITTEE ESTIMATES & MEDIUM TERM FINANCIAL PLAN

2023-24		2024-25	2024-25	2025-26	Variation	<--Band D Equivalent-->			2026-27	2026-27	2026-27	Band D	2027-28		2027-28	2027-28	Band D	2028-29		2028-29	2028-29	Band D	2029-30		
Actual		Original Estimate	Approved/Latest Estimate	Original Estimate	2024-25 Original	2024-25 Original	2025-26 Original	Variation	Prudent Case	Expected Case	Optimistic Case	Equivalent	Variation	Prudent Case	Expected Case	Optimistic Case	Equivalent	Variation	Prudent Case	Expected Case	Optimistic Case	Equivalent	Variation	Prudent Case	
£		£	£	£	%	£	£	%	£	£	£	£	%	£	£	£	£	%	£	£	£	£	%	£	
General Expenses																									
1,608,253	1 People	2,558,214	2,763,386	3,081,545	20.5	127.21	150.62	18.4	3,778,306	3,769,179	3,216,052	179.74	19.3	3,940,709	3,900,999	3,338,289	181.49	1.0	3,997,682	3,948,476	3,376,271	183.69	1.2		
4,414,373	2 Place	6,582,626	6,898,366	6,221,185	-5.5	327.32	304.08	-7.1	6,428,876	6,401,430	6,333,984	305.26	0.4	6,621,082	6,537,055	6,481,028	304.12	-0.4	6,817,109	6,676,268	6,591,428	310.60	2.1		
1,527,101	3 Great Council	-16,854	49,086	-206,135	1123.1	-0.84	-10.08	1102.2	-92,567	-110,829	-131,090	-5.28	-47.5	168,288	102,851	63,416	4.78	-190.5	310,282	197,846	139,412	9.20	92.4		
0	4 Growth Bids	0	0	289,484					186,484	142,440	142,440			186,484	142,440	142,440			186,484	142,440	142,440				
0	5 UKSPF	0	0	-186,484																					
7,549,727	6 Net Cost of Services	9,123,986	9,710,838	9,199,595	0.8	453.69	449.66	-0.9	10,301,099	10,202,220	9,561,386	486.50	8.2	10,916,563	10,683,345	10,025,173	497.02	2.2	11,311,557	10,965,030	10,249,551	510.13	2.6		
-802,378	7 Interest & Investment Income	-584,550	-633,350	-530,370	-9.3	-29.07	-25.92	-10.8	-438,480	-487,200	-535,920	-22.67	-12.6	-365,400	-406,000	-446,600	-18.89	-16.7	-287,100	-319,000	-350,900	-14.84	-21.4		
0	8 Contributions to Funds	30,000	30,000	0	-100.0	1.49	0.00	-100.0	0	0	0	0.00	0.0	0	0	0	0.00	0.0	0	0	0	0.00	0.0		
-1,162,666	9 Contributions from Funds	-424,267	-299,477	-365,850	-13.8	-21.10	-17.88	-15.2	0	0	0	0.00	-100.0	0	0	0	0.00	0.0	0	0	0	0.00	0.0		
332,728	10 Financing of Capital Expenditure	92,000	92,000	65,000	-29.3	4.57	3.18	-30.6	0	0	0	0.00	-100.0	0	0	0	0.00	0.0	0	0	0	0.00	0.0		
11,297	11 External Debt	11,160	11,160	11,030	-1.2	0.55	0.54	-2.8	10,900	10,900	10,900	0.52	-3.6	10,770	10,770	10,770	0.50	-3.6	0	0	0	0.00	-100.0		
-1,620,086	12 Depreciation Reversal	-1,825,160	-1,825,160	-2,089,750	14.5	-90.76	-102.14	12.5	-2,089,750	-2,089,750	-2,089,750	-99.65	-2.4	-2,089,750	-2,089,750	-2,089,750	-97.22	-2.4	-2,089,750	-2,089,750	-2,089,750	-97.22	0.0		
42,601	13 Interest Payable	-1,240	-1,240	-3,000	141.9	-0.06	-0.15	137.8	-2,000	-2,000	-2,000	-0.10	-35.0	-2,000	-2,000	-2,000	-0.09	-2.4	-2,000	-2,000	-2,000	-0.09	0.0		
-733,665	14 Revenue Expenditure Funded from Capital under Statute	-555,000	-555,000	-345,000	-37.8	-27.60	-16.86	-38.9	-345,000	-345,000	-345,000	-16.45	-2.4	-345,000	-345,000	-345,000	-16.05	-2.4	-345,000	-345,000	-345,000	-16.05	0.0		
407,293	15 Asset Revaluation	0	0	0	0.0	0.00	0.00	0.0	0	0	0	0.00	0.0	0	0	0	0.00	0.0	0	0	0	0.00	0.0		
4,024,851	16 Net Expenditure	5,866,929	6,529,771	5,941,655	1.3	291.73	290.42	-0.5	7,436,769	7,289,170	6,599,616	314.71	8.4	8,125,183	7,851,365	7,152,593	365.27	16.1	8,587,707	8,209,280	7,461,901	381.92	4.6		
Met by:																									
-800,378	17 Non-Domestic Rates	-947,504	-1,101,694	-799,054	-15.7	-47.11	-39.06	-17.1	0	-951,559	-1,025,736	-45.38	16.2	50,000	-980,106	-1,134,155	-45.60	0.5	100,000	-1,009,509	-1,267,128	-46.97	3.0		
1,077,715	18 NNDR Collection Fund Surplus(-)/Deficit	332,267	332,267	176,060	-47.0	16.52	8.61	-47.9	0	0	0	0.00	-100.0	0	0	0	0.00	0.0	0	0	0	0.00	0.0		
-12,147	19 Council Tax Collection Fund Surplus(-)/Deficit	-45,439	-45,439	16,462	-136.2	-2.26	0.80	-135.6	0	0	0	0.00	-100.0	0	0	0	0.00	0.0	0	0	0	0.00	0.0		
-505,929	20 New Homes Bonus	-726,140	-726,140	-573,504	-21.0	-36.11	-28.03	-22.4	0	0	0	0.00	-100.0	0	0	0	0.00	0.0	0	0	0	0.00	0.0		
0	21 Fair Funding Review	0	0	0	0.0	0.00	0.00	0.0	-573,504	-573,504	-573,504	-27.35	0.0	-573,504	-573,504	-573,504	-26.68	-2.4	-573,504	-573,504	-573,504	-26.68	0.0		
-2,273	22 RSG	-110,433	-110,433	-101,591	-8.0	-5.49	-4.97	-9.6	-101,591	-101,591	-101,591	-4.84	-2.4	-101,591	-101,591	-101,591	-4.73	-2.4	-101,591	-101,591	-101,591	-4.73	0.0		
-3,893,093	23 Council Tax	-4,075,272	-4,075,272	-4,257,686	4.5	-202.64	-208.11	2.70	-4,257,686	-4,447,221	-4,536,165	-214.23	2.94	-4,447,221	-4,644,720	-4,737,614	-220.56	2.95	-4,644,720	-4,868,104	-4,965,467	-227.92	3.34		
257,627	24 Corporate Priorities Reserve	-294,408	-481,000	-402,342	36.7	-14.64	-19.67	34.3	0	0	0	0.00	-100.0	-120,000	-120,000	-120,000	-5.58	0.0	0	0	0	0.00	-100.0		
-252,370	25 Carry Forward Reserve	0	-297,060	0	0.0	0.00	0.00	0.0	0	0	0	0.00	0.0	0	0	0	0.00	0.0	0	0	0	0.00	0.0		
-44,003	26 Regeneration and Innovation Reserve	0	-25,000	0	0.0	0.00	0.00	0.0	0	0	0	0.00	0.0	0	0	0	0.00	0.0	0	0	0	0.00	0.0		
-150,000	27 Surplus(-)/Deficit for Year	0	0	0	-100.0	0.00	0.00	-100.0	2,503,988	1,215,295	362,620	23	-375	2,932,867	1,431,444	485,729	62	15	3,367,892	1,656,571	554,211	77.07	24.1		
-850,000	28 Balance B/fwd 1st April	-850,000	-1,000,000	-1,000,000	17.6	-42.27	-48.88	15.6	-1,000,000	-1,000,000	-1,000,000	-47.69	-2.4	1,503,988	215,295	-637,380	10.02	-121.0	4,436,855	1,646,739	-151,651	76.61	664.9		
-£1,000,000	29 Balance C/fwd 31st March	-£850,000	-£1,000,000	-£1,000,000	17.6	-42.27	-48.88	15.6	£1,503,988	£215,295	-£637,380	10.27	-121.0	£4,436,855	£1,646,739	-£151,651	76.61	646.2	£7,804,748	£3,303,311	£402,560	153.68	100.6		
Special Expenses Melton Mowbray																									
0	30 Growth Bids	0	0	50,000					0	0	0			0	0	0			0	0	0				
0	31 UKSPF	0	0	-25,000																					
653,387	32 Place (formally Town Area Committee)	680,700	732,150	697,530	2.5	71.62	71.95	0.5	718,456	718,456	718,456	34.26	-52.4	740,010	740,010	740,010	34.43	0.5	762,210	762,210	762,210	35.46	3.0		
653,387	33	680,700	732,150	722,530	6.1	71.62	74.53	4.1	718,456	718,456	718,456	34.26	-54.0	740,010	740,010	740,010	34.43	0.5	762,210	762,210	762,210	35.46	3.0		
-10,865	34 Interest & Investment Income	-8,000	-38,800	-32,530	306.6	-0.84	-3.36	298.7	-27,960	-31,066	-34,170	-1.48	-55.9	-21,380	-23,750	-26,130	-1.10	-25.4	-17,570	-19,520	-21,470	-0.91	-17.8		
0	35 Contributions from Funds	0	0	-25,000	0.0	0.00	-2.58	0.0	0	0	0	0.00	-100.0	0	0	0	0.00	0.0	0	0	0	0.00	0.0		
-120,926	36 Depreciation Reversal	-108,970	-108,970	-90,980	0.0	-11.46	-9.39	-18.1	-90,980	-90,980	-90,980	-4.34	-53.8	-90,980	-90,980	-90,980	-4.23	-2.4	-90,980	-90,980	-90,980	-4.23	0.0		
48,000	37 Asset Revaluation	0	0	0	0.0	0.00	0.00	0.0	0	0	0	0.00	0.0	0	0	0	0.00	0.0	0	0	0	0.00	0.0		
0	38 Revenue Expenditure Funded from Capital under Statute	0	0	0	0.0	0.00	0.00	0.0	0	0	0	0.00	0.0	0	0	0	0.00	0.0	0	0	0	0.00	0.0		
569,596	39 Net Expenditure	563,730	584,380	574,020	1.8	59.31	59.21	-0.2	599,516	596,410	593,306	28.44	-52.0	627,650	625,280	622,900	29.09	2.3	653,660	651,710	649,760	30.32	4.2		
Met by:																									
-503,597	40 Council Tax	-540,270	-540,270	-567,490	5.0	-56.84	-58.54	2.99	-596,150	-596,150	-596,150	-60.29	2.99	-626,250	-626,250	-626,250	-62.09	2.99	-657,900	-657,900	-657,900	-63.95	2.99		
0	41 Carry Forward Reserve	0	0	0	0.0	0.00	0.00	0.00	0	0	0	0.00	0.00	0	0	0	0.00	0.00	0	0	0	0.00	0.00		
-65,999	42 Special Expense Reserve	-23,460	-44,110	-6,530	-72.2	-2.47	-0.67	-72.7	0	0	0	0.00	-100.0	0	0	0	0.00	0.00	0	0	0	0.00	0.00		
0	43 Surplus(-)/Deficit for Year	0	0	0	0.0	0.00	0.00	0.0	3,366	260</															

SUMMARY OF COMMITTEE ESTIMATES & MEDIUM TERM FINANCIAL PLAN

2023-24		2024-25		2025-26	Variation	<--Band D Equivalent-->				2026-27		2026-27		2026-27		Band D		2027-28		2027-28		2027-28		Band D		2028-29		2028-29		2028-29		Band D	
		Actual	Original Estimate	Approved/Latest Estimate		Original Estimate	2024-25 Original	2024-25 Original	2025-26 Original	Variation	Prudent Case	Expected Case	Optimistic Case	Equivalent	Variation	Prudent Case	Expected Case	Optimistic Case	Equivalent	Variation	Prudent Case	Expected Case	Optimistic Case	Equivalent	Variation	Prudent Case	Expected Case	Optimistic Case	Equivalent	Variation			
£		£	£	£	%	£	£	%	£	£	£	£	%	£	£	£	£	%	£	£	£	£	%	£	£	£	£	%					
	Special Expenses Gaddesby																																
6,250	58 Closed Churchyard	6,910	6,910	7,210	4.3	31.58	33.05	4.7	7,210	7,210	7,210	0.34	-99.0	7,210	7,210	7,210	0.34	-2.4	7,210	7,210	7,210	0.34	-2.4	7,210	7,210	7,210	0.34	0.00	0.00	0.00	0.00	0.00	
-137	59 Interest on Balances	0	0	0	0.0	0.00	0.00	0.0	0	0	0	0.00	0.0	0	0	0	0.00	0.0	0	0	0	0.00	0.0	0	0	0	0	0.00	0.00	0.00	0.00	0.00	
-4,635	60 Council Tax	-6,190	-6,190	-6,663	7.6	-28.29	-30.54	7.97	-7,210	-7,210	-7,210	-32.40	6.09	-7,210	-7,210	-7,210	-31.77	-1.96	-7,210	-7,210	-7,210	-31.77	-1.96	-7,210	-7,210	-7,210	-31.15	-1.96	-1.96	-1.96	-1.96		
1,478	61 Surplus(-)/Deficit for Year	720	720	547	-24.0	3.29	2.51	-23.8	0	0	0	0.00	-100.0	0	0	0	0.00	0.0	0	0	0	0.00	0.0	0	0	0	0.00	0.00	0.00	0.00	0.00		
-2,745	62 Balance B/fwd 1st April	-1,267	-1,267	-547	-56.8	-5.79	-2.51	-56.7	0	0	0	0.00	-100.0	0	0	0	0.00	0.0	0	0	0	0.00	0.0	0	0	0	0.00	0.00	0.00	0.00	0.00		
-£1,267	63 Balance C/fwd 31st March	-£547	-£547	£0	-100.0	-2.50	0.00	-100.0	£0	£0	£0	0.00	0.0	£0	£0	£0	0.00	0.0	£0	£0	£0	0.00	0.0	£0	£0	£0	0.00	0.00	0.00	0.00	0.00		
	Summary Information/Key Data																																
£5,443,865	64 Net Expenditure(Excl. Gen Res Working Balance Transfers)	£6,789,516	£7,348,218	£6,918,345	1.90	337.61	338.16	0.2	£8,057,435	£7,906,730	£7,214,072	377.04	11.5	£8,773,983	£8,497,795	£7,796,643	403.52	7.0	£9,262,517	£8,882,140	£8,132,811	415.85	3.1	£9,262,517	£8,882,140	£8,132,811	415.85	3.1	3.1	3.1	3.1		
-£4,415,216	65 Council Tax Requirement (Excl. Parishes)	-£4,642,582	-£4,642,582	-£4,864,355	4.8	-230.85	-237.76	2.99	-£4,863,599	-£5,053,134	-£5,142,078	-240.96	1.3	-£5,083,130	-£5,280,629	-£5,373,523	-250.75	4.1	-£5,293,806	-£5,517,190	-£5,614,553	-258.31	3.0	-£5,293,806	-£5,517,190	-£5,614,553	-258.31	3.0	3.0	3.0	3.0		
£29,964	66 Land Drainage Levies	£29,964	£29,964	£29,964	0.0	1.49	1.46	-1.70	£29,964	£29,964	£29,964	1.43	-2.4	£29,964	£29,964	£29,964	1.39	-2.4	£29,964	£29,964	£29,964	1.40	0.6	£29,964	£29,964	£29,964	1.40	0.6	0.6	0.6	0.6		
-£4,415,216	67 Council Tax Requirement for Referendum	-£4,642,582	-£4,642,582	-£4,864,355	4.8	-230.85	-237.76	2.99	-£4,893,563	-£5,083,098	-£5,172,042	-244.86	2.99	-£5,113,094	-£5,310,593	-£5,403,487	-252.18	2.99	-£5,323,770	-£5,547,154	-£5,644,517	-259.71	2.99	-£5,323,770	-£5,547,154	-£5,644,517	-259.71	2.99	2.99	2.99	2.99		
-£752,266	68 Parish Precepts	£823,938	£823,938	£823,938	0.0	77.69	76.54	-1.48	£823,938	£823,938	£823,938	39.29	-48.7	£823,938	£823,938	£823,938	39.13	-0.4	£823,938	£823,938	£823,938	38.58	-1.4	£823,938	£823,938	£823,938	38.58	-1.4	-1.4	-1.4	-1.4		
-£522,123	69 Special Expenses (Ctax element)	-£567,310	-£567,310	-£606,669	6.9	-28.21	-29.65	5.1	-£635,877	-£635,877	-£635,877	-30.32	2.3	-£665,873	-£665,873	-£665,873	-31.62	4.3	-£679,050	-£679,050	-£679,050	-31.79	0.5	-£679,050	-£679,050	-£679,050	-31.79	0.5	0.5	0.5	0.5		
-£230,143	70 Special Expenses and Parishes (67+68)	£1,391,248	£1,391,248	£1,430,607	2.8	69.18	69.93	1.1	£1,459,815	£1,459,815	£1,459,815	69.61	-0.4	£1,489,811	£1,489,811	£1,489,811	70.74	1.6	£1,502,988	£1,502,988	£1,502,988	70.37	-0.5	£1,502,988	£1,502,988	£1,502,988	70.37	-0.5	-0.5	-0.5	-0.5		
-£3,692,914	71 Council Tax Requirement (Inc Parishes)	-£5,466,520	-£5,466,520	-£5,688,293	4.1	-271.82	-278.03	2.3	-£5,687,537	-£5,907,035	-£5,966,016	-284.55	2.3	-£5,907,067	-£6,134,530	-£6,197,461	-291.30	2.4	-£6,117,743	-£6,371,092	-£6,438,490	-298.29	2.4	-£6,117,743	-£6,371,092	-£6,438,490	-298.29	2.4	2.4	2.4	2.4		
-£2,273	72 RSG	-£110,433	-£110,433	-£101,591	-8.0	-5.49	-4.97	-9.6	-£101,591	-£101,591	-£101,591	-4.89	-1.4	-£101,591	-£101,591	-£101,591	-4.82	-1.4	-£101,591	-£101,591	-£101,591	-4.76	-1.4	-£101,591	-£101,591	-£101,591	-4.76	-1.4	-1.4	-1.4	-1.4		
-£213,116	73 Rural Services Delivery Grant	£246,766	£246,766	£0	-100.0	12.27	0.00	-100.0	£0	£0	£0	0.00	0.0	£0	£0	£0	0.00	0.0	£0	£0	£0	0.00	0.0	£0	£0	£0	0.00	0.00	0.00	0.00	0.00		
-£53,695	74 Special Services grant	-£9,269	-£9,269	£0	-100.0	-0.46	0.00	-100.0	-£51,572	-£51,572	-£51,572	-2.48	0.0	-£51,572	-£51,572	-£51,572	-2.45	-1.4	-£51,572	-£51,572	-£51,572	-2.41	-1.4	-£51,572	-£51,572	-£51,572	-2.41	-1.4	-1.4	-1.4	-1.4		
-£84,130	75 Funding Guarantee	£0	£0	-£167,586	#DIV/0!	0.00	-8.19	#DIV/0!	-£167,586	-£167,586	-£167,586	-8.07	-1.4	-£167,586	-£167,586	-£167,586	-7.96	-1.4	-£167,586	-£167,586	-£167,586	-7.85	-1.4	-£167,586	-£167,586	-£167,586	-7.85	-1.4	-1.4	-1.4	-1.4		
-£2,795,067	76 Business Rates	-£2,901,035	-£3,025,824	-£2,755,894	-5.0	-144.25	-134.70	-6.6	-£2,700,776	-£2,811,012	-£2,811,012	-135.41	0.5	-£2,811,012	-£2,867,232	-£2,867,232	-136.15	0.5	-£2,867,232	-£2,924,577	-£2,924,577	-136.92	0.6	-£2,867,232	-£2,924,577	-£2,924,577	-136.92	0.6	0.6	0.6	0.6		
£1,377,313	77 Settlement Funding Assessment	£1,432,069	£1,432,069	1,446,563	1.0	71.21	70.71	-0.7	£1,417,632	£1,446,563	£1,446,563	69.68	-1.4	£1,446,563	£1,446,563	£1,446,563	68.69	-1.4	£1,446,563	£1,446,563	£1,446,563	67.73	-1.4	£1,446,563	£1,446,563	£1,446,563	67.73	-1.4	-1.4	-1.4	-1.4		
19,698.38	78 Tax Base - Whole Area	20,110.57	20,110.57	20,459.05	1.7	1.00	1.00	0.0	20,459.05	20,759.05	20,970.53	1.00	0.0	20,459.05	21,059.05	21,494.79	1.00	0.0	20,459.05	21,359.05	22,032.16	1.00	0.0	20,459.05	21,359.05	22,032.16	1.00	0.0	0.0	0.0	0.0		
9,302.01	79 Tax Base - Melton Mowbray Special	9,504.86	9,504.86	9,693.99	2.0	0.47	0.47	0.3	9,693.99	9,887.87	9,936.34	0.48	0.5	9,693.99	10,085.63	10,184.75	0.48	0.5	9,693.99	10,287.34	10,439.37	0.48	0.6	9,693.99	10,287.34	10,439.37	0.48	0.6	0.6	0.6	0.6		
82.90	80 Tax Base - Sproxtton Special	84.01	84.01	81.11	-3.5	0.00	0.00	-5.1	81.11	82.73	83.14	0.00	0.5	81.11	84.39	85.22	0.00	0.5	81.11	86.07	87.35	0.00	0.6	81.11	86.07	87.35	0.00	0.6	0.6	0.6	0.6		
319.14	81 Tax Base - Frisby Special	341.80	341.80	345.90	1.2	0.02	0.02	-0.5	345.90	352.82	354.55	0.02	0.5	345.90	359.87	363.41	0.02	0.5	345.90	367.07	372.50	0.02	0.6	345.90	367.07	372.50	0.02	0.6	0.6	0.6	0.6		
200.03	82 Tax Base - Gaddesby Special	218.80	218.80	218.14	-0.3	0.01	0.01	-2.0	218.14	222.50	223.59	0.01	0.5	218.14	226.95	229.18	0.01	0.5	218.14	231.49	234.91	0.01	0.6	218.14	231.49	234.91	0.01	0.6	0.6	0.6	0.6		

	2024-25	2025-26	2026-27	2027-28	2028-29
Council Tax Base	20,111	20,459	20,759	21,059	21,359
Council Tax per Band D - General Exp	202.64	208.11	214.23	220.56	227.92
Council Tax per Band D - Gen / SEAs	230.85	237.76	244.86	252.18	259.71
Year on Year average Increase in Council Tax					
(i) Amount	£6.71	£6.91	£7.10	£7.31	£7.53
(ii) Percentage	2.99%	2.99%	2.99%	2.99%	2.99%