

SUMMARY OF COMMITTEE ESTIMATES & MEDIUM TERM FINANCIAL PLAN

2023-24		2024-25			2024-25			2025-26			Variation			←Band D Equivalent→			2026-27			2026-27			2027-28			2027-28			2027-28			Band D			2028-29			2028-29			2028-29			Band D		
		Actual	Original Estimate	Approved/Latest Estimate	Original Estimate	2024-25 Original	2024-25 Original	2025-26 Original	Variation	Prudent Case	Expected Case	Optimistic Case	Band D Equivalent	Variation	Prudent Case	Expected Case	Optimistic Case	Band D Equivalent	Variation	Prudent Case	Expected Case	Optimistic Case	Band D Equivalent	Variation	Prudent Case	Expected Case	Optimistic Case	Band D Equivalent	Variation	Prudent Case	Expected Case	Optimistic Case	Band D Equivalent	Variation	Prudent Case	Expected Case	Optimistic Case	Band D Equivalent	Variation							
£		£	£	£	%	£	£	%	£	£	£	£	%	£	£	£	£	%	£	£	£	£	%	£	£	£	£	%	£	£	£	£	%	£	£	£	£	%								
	General Expenses																																													
1,608,253	1 People	2,558,214	2,763,386	3,081,545	20.5	127.21	150.62	18.4	3,778,306	3,769,179	3,216,052	179.74	19.3	3,940,709	3,900,999	3,338,289	181.49	1.0	3,997,682	3,948,476	3,376,271	183.69	1.2																							
4,414,373	2 Place	6,582,626	6,898,366	6,221,185	-5.5	327.32	304.08	-7.1	6,428,876	6,401,430	6,333,984	305.26	0.4	6,621,082	6,537,055	6,481,028	304.12	-0.4	6,817,109	6,676,268	6,591,428	310.60	2.1																							
1,527,101	3 Great Council	-16,854	49,086	-44,045	161.3	-0.84	-2.15	156.9	69,523	51,261	31,000	2.44	-213.5	330,378	264,941	225,506	12.33	404.2	472,372	359,936	301,502	16.75	35.9																							
0	4 Growth Bids	0	0	289,484					186,484	142,440	142,440			186,484	142,440	142,440			186,484	142,440	142,440																									
0	5 UKSPF	0	0	-186,484																																										
7,549,727	6 Net Cost of Services	9,123,986	9,710,838	9,361,685	2.6	453.69	457.58	0.9	10,463,189	10,364,310	9,723,476	494.23	8.0	11,078,653	10,845,435	10,187,263	504.56	2.1	11,473,647	11,127,120	10,411,641	517.67	2.6																							
-802,378	7 Interest & Investment Income	-584,550	-633,350	-530,370	-9.3	-29.07	-25.92	-10.8	-438,480	-487,200	-535,920	-22.67	-12.6	-365,400	-406,000	-446,600	-18.89	-16.7	-287,100	-319,000	-350,900	-14.84	-21.4																							
0	8 Contributions to Funds	30,000	30,000	0	-100.0	1.49	0.00	-100.0	0	0	0	0.00	0.0	0	0	0	0.00	0.0	0	0	0	0.00	0.0																							
-1,162,666	9 Contributions from Funds	-424,267	-299,477	-303,253	-28.5	-21.10	-14.82	-29.7	0	0	0	0.00	0.0	0	0	0	0.00	0.0	0	0	0	0.00	0.0																							
332,728	10 Financing of Capital Expenditure	92,000	92,000	65,000	-29.3	4.57	3.18	-30.6	0	0	0	0.00	-100.0	0	0	0	0.00	0.0	0	0	0	0.00	0.0																							
11,297	11 External Debt	11,160	11,160	11,030	-1.2	0.55	0.54	-2.8	10,900	10,900	10,900	0.52	-3.6	10,770	10,770	10,770	0.50	-3.6	0	0	0	0.00	-100.0																							
-1,620,086	12 Depreciation Reversal	-1,825,160	-1,825,160	-2,089,750	14.5	-90.76	-102.14	12.5	-2,089,750	-2,089,750	-2,089,750	-99.65	-2.4	-2,089,750	-2,089,750	-2,089,750	-97.22	-2.4	-2,089,750	-2,089,750	-2,089,750	-97.22	0.0																							
42,601	13 Interest Payable	-1,240	-1,240	-3,000	141.9	-0.06	-0.15	137.8	-2,000	-2,000	-2,000	-0.10	-3.0	-2,000	-2,000	-2,000	-0.09	-2.4	-2,000	-2,000	-2,000	-0.09	0.0																							
-733,665	14 Revenue Expenditure Funded from Capital under Statute	-555,000	-555,000	-345,000	-37.8	-27.60	-16.86	-38.9	-345,000	-345,000	-345,000	-16.45	-2.4	-345,000	-345,000	-345,000	-16.05	-2.4	-345,000	-345,000	-345,000	-16.05	0.0																							
407,293	15 Asset Revaluation	0	0	0	0.0	0.00	0.00	0.0	0	0	0	0.00	0.0	0	0	0	0.00	0.0	0	0	0	0.00	0.0																							
4,024,851	16 Net Expenditure	5,866,929	6,529,771	6,166,342	5.1	291.73	301.40	3.3	7,598,859	7,451,260	6,761,706	322.44	7.0	8,287,273	8,013,455	7,314,683	372.81	15.6	8,749,797	8,371,370	7,623,991	389.46	4.5																							
	Met by:																																													
-800,378	17 Non-Domestic Rates	-947,504	-1,101,694	-1,332,259	40.6	-47.11	-65.12	38.2	0	-1,118,512	-1,196,027	-53.34	-18.1	50,000	-1,152,067	-1,307,853	-53.60	0.5	100,000	-1,186,629	-1,444,300	-55.21	3.0																							
1,077,715	18 NNDR Collection Fund Surplus(-)/Deficit	332,267	332,267	484,578	45.8	16.52	23.69	43.4	0	0	0	0.00	-100.0	0	0	0	0.00	0.0	0	0	0	0.00	0.0																							
-12,147	19 Council Tax Collection Fund Surplus(-)/Deficit	-45,439	-45,439	16,462	-136.2	-2.26	0.80	-135.6	0	0	0	0.00	-100.0	0	0	0	0.00	0.0	0	0	0	0.00	0.0																							
-505,929	20 New Homes Bonus	-726,140	-726,140	-573,504	-21.0	-36.11	-28.03	-22.4	0	0	0	0.00	-100.0	0	0	0	0.00	0.0	0	0	0	0.00	0.0																							
0	21 Fair Funding Review	0	0	0	0.0	0.00	0.00	0.0	-573,504	-573,504	-573,504	-27.35	0.0	-573,504	-573,504	-573,504	-26.68	-2.4	-573,504	-573,504	-573,504	-26.68	0.0																							
-2,273	22 RSG	-110,433	-110,433	-101,591	-8.0	-5.49	-4.97	-9.6	-101,591	-101,591	-101,591	-4.84	-2.4	-101,591	-101,591	-101,591	-4.73	-2.4	-101,591	-101,591	-101,591	-4.73	0.0																							
-3,893,093	23 Council Tax	-4,075,272	-4,075,272	-4,257,686	4.5	-202.64	-208.11	2.70	-4,257,686	-4,447,221	-4,536,165	-214.23	2.94	-4,447,221	-4,644,720	-4,737,614	-220.56	2.95	-4,644,720	-4,868,104	-4,965,467	-227.92	3.34																							
0	24 Employer NI Contributions Grant	0	0	-99,105	0.0	0.00	-4.84	0.00	-99,105	-99,105	-101,087	-4.77	-1.45	-99,105	-99,105	-101,087	-4.71	-1.42	-99,105	-99,105	-101,087	-4.64	-1.40																							
257,627	25 Corporate Priorities Reserve	-294,408	-481,000	-303,237	3.0	-14.64	-14.82	1.2	0	0	0	0.00	-100.0	-120,000	-120,000	-120,000	-5.58	0.0	0	0	0	0.00	-100.0																							
-252,370	26 Carry Forward Reserve	0	-297,060	0	0.0	0.00	0.00	0.0	0	0	0	0.00	0.0	0	0	0	0.00	0.0	0	0	0	0.00	0.0																							
-44,003	27 Regeneration and Innovation Reserve	0	-25,000	0	0.0	0.00	0.00	0.0	0	0	0	0.00	0.0	0	0	0	0.00	0.0	0	0	0	0.00	0.0																							
-150,000	28 Surplus(-)/Deficit for Year	0	0	0	-100.0	0.00	0.00	-100.0	2,566,973	1,111,327	253,332	18	-412	2,995,852	1,322,468	373,034	57	13	3,430,877	1,542,436	438,043	71.76	26.0																							
-850,000	29 Balance B/fwd 1st April	-850,000	-1,000,000	-1,000,000	17.6	-42.27	-48.88	15.6	-1,000,000	-1,000,000	-1,000,000	-47.69	-2.4	-1,566,973	-1,111,327	-746,668	5.18	-110.9	4,562,825	1,433,795	-373,634	66.70	1187.9																							
-£1,000,000	30 Balance C/fwd 31st March	-£850,000	-£1,000,000	-£1,000,000	17.6	-42.27	-48.88	15.6	£1,566,973	£1,111,327	-£746,668	5.31	-110.9	£4,562,825	£1,433,795	-£373,634	66.70	1156.5	£7,993,703	£2,976,231	£64,408	138.46	107.6																							
	Special Expenses Melton Mowbray																																													
0	31 Growth Bids	0	0	50,000					0	0	0			0	0	0			0	0	0																									
0	32 UKSPF	0	0	-25,000																																										

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2023-24		2024-25			2025-26			Variation			←Band D Equivalent→			2026-27			2027-28			2028-29			2029-30		
		Actual	Original Estimate	Approved/Lat est Estimate	Original Estimate	2024-25 Original	2024-25 Original	2025-26 Original	Variation	Prudent Case	Expected Case	Optimistic Case	Band D Equivalent	Variation	Prudent Case	Expected Case	Optimistic Case	Band D Equivalent	Variation	Prudent Case	Expected Case	Optimistic Case	Band D Equivalent	Variation	
£		£	£	£	%	£	£	%	£	£	£	£	%	£	£	£	£	%	£	£	£	£	%		
	Special Expenses Frisby																								
6,867	52 Closed Churchyard	12,940	12,940	62,580	383.6	37.86	180.92	377.9	6,910	6,910	6,910	0.33	-99.8	6,910	6,910	6,910	0.32	-2.4	6,910	6,910	6,910	0.32	0.0		
0	53 Interest on Balances	0	0	0	0.0	0.00	0.00	0.0	0	0	0	0.00	0.0	0	0	0	0.00	0.0	0	0	0	0.00	0.0		
-7,398	54 Council Tax	-14,302	-14,302	-25,487	78.2	-41.84	-73.68	76.09	-25,487	-25,487	-25,487	-72.24	-1.96	-25,383	-25,383	-25,383	-70.53	-2.36	-6,910	-6,910	-6,910	-18.82	-73.31		
-531	55 Surplus(-)/Deficit for Year	-1,362	-1,362	37,093	-2823.4	-3.98	107.24	-2791.1	-18,577	-18,577	-18,577	-0.89	-100.8	-18,473	-18,473	-18,473	-0.86	-3.0	0	0	0	0.00	-100.0		
1,850	56 Balance B/fwd 1st April	488	1,319	43	-108.8	1.43	-0.12	-108.7	37,050	37,050	37,050	1.77	-1521.2	18,473	18,473	18,473	0.86	-51.4	0	0	0	0.00	-100.0		
£1,319	57 Balance C/fwd 31st March	-£874	-£43	£37,050	-4339.1	-2.56	107.11	-4288.9	£18,473	£18,473	£18,473	0.88	-99.2	£0	£0	£0	0.00	-100.0	£0	£0	£0	0.00	0.0		
	Special Expenses Gaddesby																								
6,250	58 Closed Churchyard	6,910	6,910	7,210	4.3	31.58	33.05	4.7	7,210	7,210	7,210	0.34	-99.0	7,210	7,210	7,210	0.34	-2.4	7,210	7,210	7,210	0.34	0.0		
-137	59 Interest on Balances	0	0	0	0.0	0.00	0.00	0.0	0	0	0	0.00	0.0	0	0	0	0.00	0.0	0	0	0	0.00	0.0		
-4,635	60 Council Tax	-6,190	-6,190	-6,663	7.6	-28.29	-30.54	7.97	-7,210	-7,210	-7,210	-32.40	6.09	-7,210	-7,210	-7,210	-31.77	-1.96	-7,210	-7,210	-7,210	-31.15	-1.96		
1,478	61 Surplus(-)/Deficit for Year	720	720	547	-24.0	3.29	2.51	-23.8	0	0	0	0.00	-100.0	0	0	0	0.00	0.0	0	0	0	0.00	0.0		
-2,745	62 Balance B/fwd 1st April	-1,267	-1,267	-547	-56.8	-5.79	-2.51	-56.7	0	0	0	0.00	-100.0	0	0	0	0.00	0.0	0	0	0	0.00	0.0		
-£1,267	63 Balance C/fwd 31st March	-£547	-£547	£0	-100.0	-2.50	0.00	-100.0	£0	£0	£0	0.00	0.0	£0	£0	£0	0.00	0.0	£0	£0	£0	0.00	0.0		
	Summary Information/Key Data																								
	Net Expenditure(Excl. Gen Res Working																								
£5,443,865	64 Balance Transfers)	£6,789,516	£7,348,218	£7,080,435	4.28	337.61	346.08	2.5	£8,219,525	£8,068,820	£7,376,162	384.77	11.2	£8,936,073	£8,659,885	£7,958,733	411.22	6.9	£9,424,607	£9,044,230	£8,294,901	423.44	3.0		
-£4,415,216	65 Council Tax Requirement (Excl. Parishes)	-£4,642,582	-£4,642,582	-£4,864,355	4.8	-230.85	-237.76	2.99	-£4,863,599	-£5,053,134	-£5,142,078	-240.96	1.3	-£5,083,130	-£5,280,629	-£5,373,523	-250.75	4.1	-£5,293,806	-£5,517,190	-£5,614,553	-258.31	3.0		
£29,964	66 Land Drainage Levies	£29,964	£29,964	£29,964	0.0	1.49	1.46	-1.70	£29,964	£29,964	£29,964	1.43	-2.4	£29,964	£29,964	£29,964	1.39	-2.4	£29,964	£29,964	£29,964	1.40	0.6		
-£4,415,216	67 Council Tax Requirement for Referendum	-£4,642,582	-£4,642,582	-£4,864,355	4.8	-230.85	-237.76	2.99	-£4,893,563	-£5,083,098	-£5,172,042	-244.86	2.99	-£5,113,094	-£5,310,593	-£5,403,487	-252.18	2.99	-£5,323,770	-£5,547,154	-£5,644,517	-259.71	2.99		
-£752,266	68 Parish Precepts	£823,938	£823,938	£911,270	10.6	77.69	84.65	8.96	£911,270	£911,270	£911,270	43.45	-48.7	£911,270	£911,270	£911,270	43.27	-0.4	£911,270	£911,270	£911,270	42.66	-1.4		
-£522,123	69 Special Expenses (Ctax element)	-£567,310	-£567,310	-£606,669	6.9	-28.21	-29.65	5.1	-£635,877	-£635,877	-£635,877	-30.32	2.3	-£665,873	-£665,873	-£665,873	-31.62	4.3	-£679,050	-£679,050	-£679,050	-31.79	0.5		
-£230,143	70 Special Expenses and Parishes (67+68)	£1,391,248	£1,391,248	£1,517,939	9.1	69.18	74.19	7.2	£1,547,147	£1,547,147	£1,547,147	73.78	-0.6	£1,577,143	£1,577,143	£1,577,143	74.89	1.5	£1,590,320	£1,590,320	£1,590,320	74.46	-0.6		
-£3,692,914	71 Council Tax Requirement (Inc Parishes)	-£5,466,520	-£5,466,520	-£5,775,625	5.7	-271.82	-282.30	3.9	-£5,774,869	-£5,994,368	-£6,053,348	-288.76	2.3	-£5,994,400	-£6,221,863	-£6,284,793	-295.45	2.3	-£6,205,076	-£6,458,424	-£6,525,823	-302.37	2.3		
-£2,273	72 RSG	-£110,433	-£110,433	-£101,591	-8.0	-5.49	-4.97	-9.6	-£101,591	-£101,591	-£101,591	-4.89	-1.4	-£101,591	-£101,591	-£101,591	-4.82	-1.4	-£101,591	-£101,591	-£101,591	-4.76	-1.4		
-£213,116	73 Rural Services Delivery Grant	£246,766	£246,766	£0	-100.0	12.27	0.00	-100.0	£0	£0	£0	0.00	0.0	£0	£0	£0	0.00	0.0	£0	£0	£0	0.00	0.0		
-£53,695	74 Special Services grant	-£9,269	-£9,269	£0	-100.0	-0.46	0.00	-100.0	-£51,572	-£51,572	-£51,572	-2.48	0.0	-£51,572	-£51,572	-£51,572	-2.45	-1.4	-£51,572	-£51,572	-£51,572	-2.41	-1.4		
-£84,130	75 Funding Guarantee	£0	£0	-£167,586	0.0	0.00	-8.19	#DIV/0!	-£167,586	-£167,586	-£167,586	-8.07	-1.4	-£167,586	-£167,586	-£167,586	-7.96	-1.4	-£167,586	-£167,586	-£167,586	-7.85	-1.4		
£0	76 Employer NI Contributions Grant	£0	£0	-£99,105	0.0	0.00	-4.84	#DIV/0!	-£99,105	-£99,105	-£99,105	-4.77	-1.4	-£99,105	-£99,105	-£99,105	-4.71	-1.4	-£99,105	-£99,105	-£99,105	-4.64	-1.4		
-£2,795,067	77 Business Rates	-£2,901,035	-£3,025,824	-£3,127,009	7.8	-144.25	-152.84	6.0	-£3,064,469	-£3,189,549	-£3,189,549	-153.65	0.5	-£3,189,549	-£3,253,340	-£3,253,340	-154.49	0.5	-£3,253,340	-£3,318,407	-£3,318,407	-155.36	0.6		
£1,377,313	78 Settlement Funding Assessment	£1,432,069	£1,432,069	1,446,563	1.0	71.21	70.71	-0.7	£1,417,632	£1,446,563	£1,446,563	69.68	-1.4	£1,446,563	£1,446,563	£1,446,563	68.69	-1.4	£1,446,563	£1,446,563	£1,446,563	67.73	-1.4		
19,698.38	79 Tax Base - Whole Area	20,110.57	20,110.57	20,459.05	1.7	1.00	1.00	0.0	20,459.05	20,759.05	20,970.53	1.00	0.0	20,459.05	21,059.05	21,494.79	1.00	0.0	20,459.05	21,359.05	22,032.16	1.00	0.0		
9,302.01	80 Tax Base - Melton Mowbray Special	9,504.86	9,504.86	9,693.99	2.0	0.47	0.47	0.3	9,693.99	9,887.87	9,936.34	0.48	0.5	9,693.99	10,085.63	10,184.75	0.48	0.5	9,693.99	10,287.34	10,439.37	0.48	0.6		
82.90	81 Tax Base - Sproton Special	84.01	84.01	81.11	-3.5	0.00	0.00	-5.1	81.11	82.73	83.14	0.00	0.5	81.11	84.39	85.22	0.00	0.5	81.11	86.07	87.35	0.00	0.6		
319.14	82 Tax Base - Frisby Special	341.80	341.80	345.90	1.2	0.02	0.02	-0.5	345.90	352.82	354.55	0.02	0.5	345.90	359.87	363.41	0.02	0.5	345.90	367.07	372.50	0.02	0.6		
200.03	83 Tax Base - Gaddesby Special	218.80	218.80	218.14	-0.3	0.01	0.01	-2.0	218.14	222.50	223.59	0.01	0.5	218.14	226.95	229.18	0.01	0.5	218.14	231.49	234.91	0.01	0.6		

	2024-25	2025-26	2026-27	2027-28	2028-29
Council Tax Base	20,111	20,459	20,759	21,059	21,359
Council Tax per Band D - General Exp	202.64	208.11	214.23	220.56	227.92
Council Tax per Band D - Gen / SEAs	230.85	237.76	244.86	252.18	259.71
Year on Year average Increase in Council Tax					
(i) Amount	£6.71	£6.91	£7.10	£7.31	£7.53
(ii) Percentage	2.99%	2.99%	2.99%	2.99%	2.99%